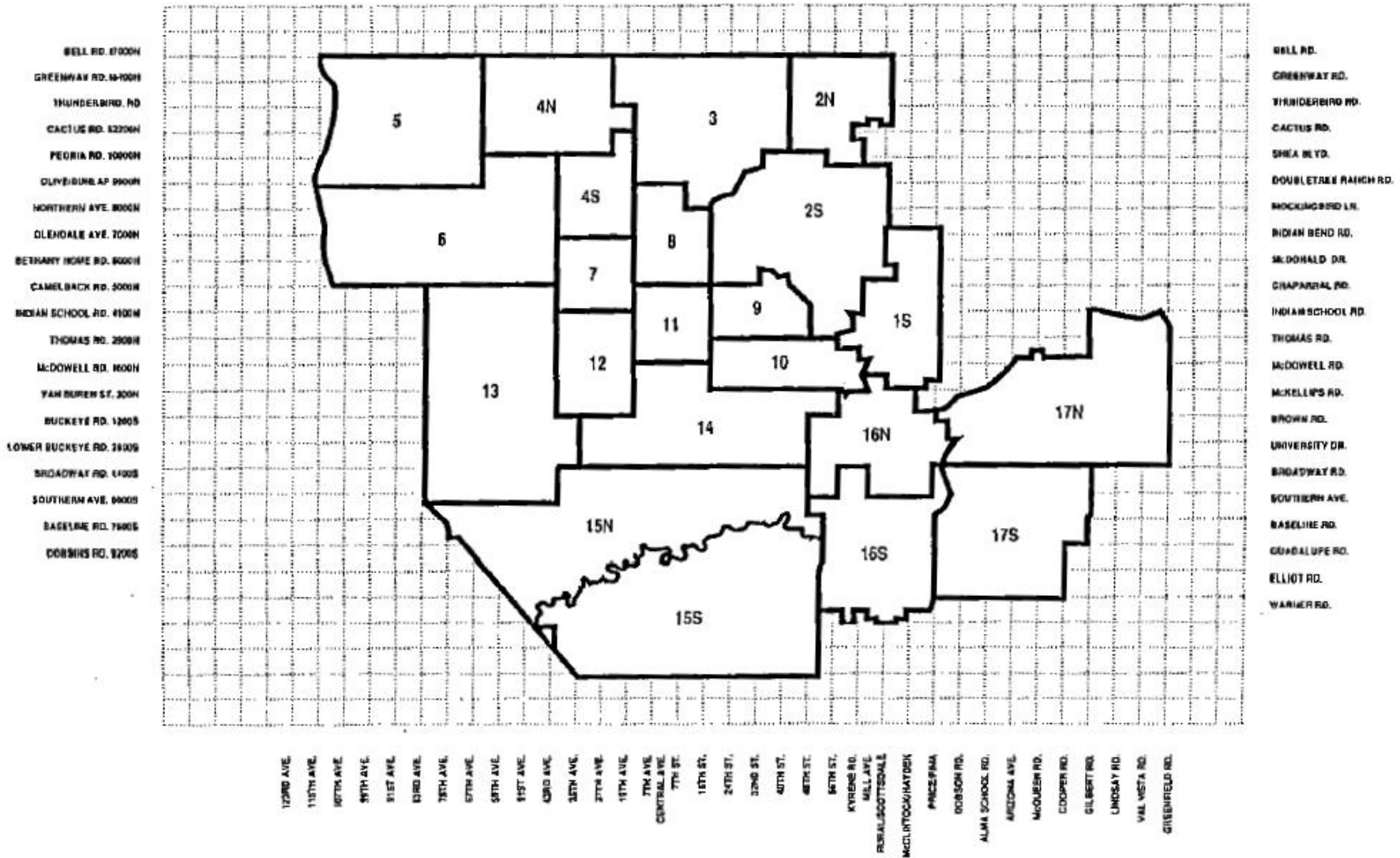


KLCG APARTMENT OWNER'S OCCUPANCY SURVEY: Summer 2010

| | % | | | | |
|-------------|-------------|--------------|--------|---------|--------------|
| CITY | UNITS | OCCUP | VACANT | SUB-MKT | AVG |
| PHX | 30 | 27 | 10.0% | 3 | 10.0% |
| PHX | 16 | 14 | 12.5% | 4S | |
| PHX | 68 | 50 | 26.5% | 4S | |
| PHX | 15 | 11 | 26.7% | 4S | |
| PHX | 150 | 110 | 26.7% | 4S | 25.7% |
| PHX | 14 | 13 | 7.1% | 4N | |
| PHX | 34 | 29 | 14.7% | 4N | |
| PHX | 12 | 10 | 16.7% | 4N | |
| PHX | 190 | 143 | 24.7% | 4N | |
| PHX | 16 | 16 | 0.0% | 4N | 20.7% |
| PEORIA | 100 | 68 | 32.0% | 5 | 32.0% |
| GLENDALE | 100 | 74 | 26.0% | 6 | |
| GLENDALE | 32 | 14 | 56.3% | 6 | |
| GLENDALE | 154 | 101 | 34.4% | 6 | 33.9% |
| PHX | 6 | 5 | 16.7% | 7 | 16.7% |
| PHX | 9 | 8 | 11.1% | 8 | |
| PHX | 16 | 13 | 18.8% | 8 | |
| PHX | 9 | 8 | 11.1% | 8 | |
| PHX | 26 | 21 | 19.2% | 8 | |
| PHX | 16 | 16 | 0.0% | 8 | 13.2% |
| PHX | 23 | 18 | 21.7% | 9 | |
| PHX | 28 | 25 | 10.7% | 9 | |
| PHX | 4 | 4 | 0.0% | 9 | |
| PHX | 30 | 23 | 23.3% | 9 | |
| PHX | 18 | 15 | 16.7% | 9 | |
| PHX | 8 | 7 | 12.5% | 9 | |
| PHX | 149 | 114 | 23.5% | 9 | |
| PHX | 37 | 37 | 0.0% | 9 | |
| PHX | 25 | 20 | 20.0% | 9 | 18.3% |
| PHX | 51 | 32 | 37.3% | 10 | |
| PHX | 19 | 15 | 21.1% | 10 | |
| PHX | 18 | 13 | 27.8% | 10 | 31.8% |
| PHX | 16 | 11 | 31.3% | 11 | |
| PHX | 26 | 14 | 46.2% | 11 | |
| PHX | 180 | 174 | 3.3% | 11 | 10.4% |
| PHX | 58 | 49 | 15.5% | 13 | 15.5% |
| PHX | 104 | 76 | 26.9% | 14 | 26.9% |
| SCOTTS | 4 | 4 | 0.0% | 15 | 0.0% |
| TEMPE | 30 | 30 | 0.0% | 16N | |
| TEMPE | 28 | 27 | 3.6% | 16N | |
| TEMPE | 6 | 5 | 16.7% | 16N | 3.1% |
| MESA | 19 | 15 | 21.1% | 17N | |
| MESA | 94 | 73 | 22.3% | 17N | |
| MESA | 20 | 18 | 10.0% | 17N | |
| MESA | 44 | 39 | 11.4% | 17N | |
| MESA | 17 | 13 | 23.5% | 17N | |
| MESA | 19 | 18 | 5.3% | 17N | |
| APACHE JCT | 6 | 6 | 0.0% | 17N | |
| GILBERT? | 2 | 1 | 50.0% | 17N | 17.2% |
| 2096 | 1647 | 21.4% | | | 21.4% |

Please call Scott Trevey at 480.205.0862 if additional info is required

GREATER PHOENIX HOUSING DISTRICTS



SOURCE: ARIZONA REAL ESTATE CENTER,
 PHOENIX METROPOLITAN HOUSING STUDY COMMITTEE.